UNCLASSIFIED - NON CLASSIFIÉ

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| Extractive Sector | or Trans | parency Me | easures | Act - Annı | ual Report | | | | | | | |
|---|----------|-------------------------------|--|------------|----------------|------------|-----------|--|--|--|--|--|
| Reporting Entity Name | | Ζ¬ΜΔΚ | | | | | | | | | | |
| Reporting Year | From | 2023-01-01 | To: | 2023-12-31 | Date submitted | 2025-06-05 | MINING CO | | | | | |
| Reporting Entity ESTMA Identification Number | E782528 | | Original SubmissionAmended Report | | Report Version | | | | | | | |
| Other Subsidiaries Included (optional field) | | Gold Belt, S.A., Mako US Corp | | | | | | | | | | |
| Consolidated Reports - Subsidiary E771672 Nicoz Resources, Sociedad Anonima orting Entities Included in Report: E771672 Nicoz Resources, Sociedad Anonima | | | | | | | | | | | | |
| Not Substituted | | | | | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | • | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Millie P | areders | | Date | 2024-05-17 | | | | | | |
| Position Title | | Chief Finan | ncial Officer | | Duit | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|--|---|--|--------------------|---------|-------------------------|---------|-----------|--|---------------------------------------|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From | | To: Mako Mining Corp E782528 Vicoz Resources, Sociedad Anol | 2023-12-31 nima | | Currency of the Report | USD | | | | | |
| Payments by Payee | | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Nicaragua | Government of Nicaragua | General Directorate of Revenue | 3,330,000 | 2,070,000 | 180,000 | | | | | | Taxes relate to withholding taxes of \$1,350,000 and taxes on revenues \$1,980,000; Royalty on minerals exported of \$2,070,000; Fees for concession taxes of \$180,000 | |
| Nicaragua | Municipality of El Jícaro | Mayor's Office of El Jícaro | 220,000 | | | | | | 50,000 | , , , , , , , , , , , , , , , , , , , | Taxes of \$220,000 relate to withholding taxes; Infrastructure Improvement Payments of \$20,000 donation made for the construction of a mine museum; and \$30,000 in-kind contributions, valued at cost, to provide road and water system improvements to the town are of El Jicaro. | |
| Canada | Government of Canada | Canada Revenue Agency | 410,000 | | | | | | | 410,000 | Non-resident withholding taxes | |
| Additional Notes: | All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity). Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.0273 USD (1 USD = 36.6243 NIO) for the period from January 1 to December 31, 2023. Amounts paid in Candian dollars ("CAD") are converted to USD using an exchange rate of 1 CAD = 0.7419 USD (1 USD = 1.3494 USD) for the period from January 1 to December 31, 2023. All numbers have been rounded to the nearest \$10,000 US Dollars. Amended to V2 to correctly list E771672 Nicoz Resources, Sociedad Anonima as a Reporting Entity subsidiary | | | | | | | | | | | |

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| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | |
|---|--|-----------|-----------|---------|----------------------------|---------|-----------|--|---------------------------------|---|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: 2023-01-01 To: 2023-12-31 Mako Mining Corp E782528 E771672 Nicoz Resources, Sociedad Anonima | | | | Currency of the Report USD | | | | | | |
| Payments by Project | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | |
| Nicaragua | El Jicaro | | | 60,000 | | | | | | Fees for concession taxes | |
| Nicaragua | San Albino-Murra | 3,550,000 | 2,070,000 | 110,000 | | | | 50,000 | 5,780,000 | Taxes: \$1,570,000 relates to withholding taxes and \$1,980,000 relate to taxes on revenues; Royalty: \$2,070,000 on minerals exported; Fees: concession taxes of \$110,000; Infrastructure Improvement Payments of a \$20,000 donation made for the construction of a mine museum; and \$30,000 in- kind contributions, valued at cost, to provide road and water system improvements to the town are of El Jicaro. | |
| | | | | | | | | | | | |
| Additional Notes ³ : | All payments are reported in United States dollars ("USD") (the reporting currency of the reporting entity). Amounts paid in Nicaraguan Cordobas ("NIO") are converted to USD using an exchange rate of 1 NIO = 0.0273 USD (1 USD = 36.6243 NIO) for the period from January 1 to December 31, 2023. All numbers have been rounded to the nearest \$10,000 US Dollars. Amended to V2 to correctly list E771672 Nicoz Resources, Sociedad Anonima as a Reporting Entity subsidiary | | | | | | | | | | |