

## Goldsource Signs With Minera Pacific Inc. and Engages Investor Relations Firm

TSX-V: GXS

## For Immediate Release

**VANCOUVER, B.C.** April 13, 2006 – Goldsource Mines Inc. (the "Company") announces that it has entered into an agreement (the "Agreement") with Minera Pacific Inc. ("Minera") for the exclusive rights to use certain information (the "Information") generated from Minera's proprietary UMSERT Methodology which will assist the Company in identifying areas in Saskatchewan and Manitoba that may be prospective for diamonds.

In order to maintain the exclusive rights to use the Information, the Company has agreed to pay staged cash payments over a period of two years to Minera totalling \$160,000 and issue a total of 325,000 common shares of the Company over a period of four years and, by the end of the fifth year, pay an additional \$500,000 or issue 250,000 common shares, whichever is the lesser, as determined by the Company in its sole discretion.

The Company has also agreed to pay to Minera \$1,000,000 (Feasibility Payment) in the event that the Company completes an independent feasibility study on any property acquired by the Company as a result of the Information. The Company has agreed to make non-refundable payments to Minera of \$100,000 in each of the third, fourth and fifth years from the effective date of the Agreement as advances against the Feasibility Payment. Minera is further entitled to receive a 2% gross overriding royalty ("GOR") on commercial production from any such property, and the Company is entitled at any time to purchase one-half of the GOR for \$2,000,000.

The Agreement may be terminated by the Company at any time upon written notice to Minera, in which case Minera may elect to receive an assignment of any properties acquired by the Company as a result of the Information. The Agreement is subject to the approval of the TSX Venture Exchange.

The Company is also pleased to announce that it has engaged Value Relations GmbH of Frankfurt, Germany to act as consultant with respect to the Company's investor relations activities in Germany. The services to be provided will include, among other thing, the preparation and translation of corporate information brochures, assisting in the dissemination of corporate news releases and liaising with the German media on behalf of the Company. The engagement will be for a period of 90 days at a cost of EUR25,000. In addition, subject to TSX-Venture Exchange approval, stock options to purchase up to 75,000 common shares of the Company will be granted to Value Relations. The Company has applied for listing on the Frankfurt Stock Exchange and expects to receive approval in due course.

On Behalf of the Board of Directors of Goldsource Mines Inc.

"J. Scott Drever"

J. Scott Drever, President

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

For further information, please contact: Fred Cooper

Telephone:(604) 691-1760Fax:(604) 691-1761

Email: <u>info@goldsourcemines.com</u> Website: www.goldsourcemines.com

405-1311 Howe Street Vancouver, BC V6Z 2P3